

## **Carey opens a commercial office in Miami**

As Miami continues to flourish as a hub for Latin American investments, Carey has taken an important step to meet their clients' evolving needs. The Chilean law firm opened a commercial office in the Floridian city which will be focused on venture capital investments and startup clients, family offices and funds. The office will be led by Carey's partner and President of the Chilean Venture Capital Association, Francisco Guzmán, who has been settled in Miami since August.

The purpose of the Miami Office is to serve as a bridge for the local clients assisting them in their international investments and operations. Carey plays a fundamental role in the structuring of such process, considering the Chilean regulations applicable, and also in the soft-landing of the clients that are starting operations beyond passive investments. Although Francisco Guzmán and other Carey partners are admitted to practice law in New York, they are not practicing under Florida law, and it is not the firm's plan to do so. The focus is to assist the clients in their internationalization process and keep working with US counsel for the local matters as it has been the traditional practice of Carey. "We believe that this will permit us to work closer with the law firms with whom we usually work, being able to refer them more clients and generate new opportunities to work together" mentions Jaime Carey, Managing Partner of Carey.

The announcement of the new office was preceded by the first VC LATAM Summit, a groundbreaking event organized by the venture capital associations of seven countries throughout Latin America. The event was held in Miami on October 27 and 28 and brought together more than 250 top players from the VC industry, including funds and family offices to establish and strengthen relationships and learn about exciting investment opportunities that are taking place in the region.

A highlight of the two-day event was a cocktail party hosted by Carey in the Penthouse at Riverside Wharf. The event was attended by more than 200 guests including Carey partners Jaime Carey, Francisco Guzmán, Guillermo Carey, Manuel José Garcés and Manuel Alcalde.