

May, 2018

## FINANCIAL INFORMATION ALERT

The Chilean Internal Revenue Service, has posted for public consultation a resolution that seeks to implement the Common Reporting Standard –the new international standard adopted by the OECD for the automatic exchange of financial information- that orders financial institutions to identify certain financial accounts, so that their information is automatically exchanged with tax authorities of other 91 countries.

The resolution will be available for consultation until May 23rd and can be accessed through the following [link](#).



If you have any questions regarding the matters discussed in this memorandum, please contact the following attorneys or call your regular Carey contact.

**Diego Peralta**  
**Partner**

+56 2 2928 2216  
dperalta@carey.cl

**Fernando Noriega**  
**Associate**

+56 2 2928 2216  
fnoriega@carey.cl

This memorandum is provided by Carey y Cía. Ltda. for educational and informational purposes only and is not intended and should not be construed as legal advice.

*Carey y Cía. Ltda.  
Isidora Goyenechea 2800, 43<sup>rd</sup> Floor.  
Las Condes, Santiago, Chile.  
[www.carey.cl](http://www.carey.cl)*