

▶ THE INTERNAL REVENUE SERVICE AND THE GENERAL TREASURY OF THE REPUBLIC ISSUE INSTRUCTIONS ON THE FORGIVENESS OF INTEREST ON PROPERTY TAX DEBTS

In compliance with [the Decree No. 420 of the Ministry of Finance](#), on June 26, the Internal Revenue Service and the General Treasury of the Republic jointly issued Resolutions No. 68 and No. 490. Through them, it is resolved to forgive 100% of the interest originated by late payments of the Property Tax installments for the year 2020, with a deadline prior to September 30, 2020.

This remission applies until September 30, 2020, and only when the payment of all or part of the installments are made in cash and until the date indicated.

The content of both resolutions can be reviewed by accessing [here](#).



If you have any questions regarding the matters discussed in this news alert, please contact the following attorneys or call your regular Carey contact.

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