

VERANO ENERGY OBTIENE FINANCIAMIENTO POR US\$192 MILLONES PARA EL DESARROLLO DE UN PROYECTO SOLAR

Chile's Verano Energy secures US\$192 million financing

Latin Lawyer Editorial Team

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Carey has helped the subsidiary of Chile's Verano Energy obtain financing worth a total of US\$192 million.

White & Case LLP and Guerrero Olivos advised the lenders on the deal.

In total, Verano subsidiary PFV Domeyko inked an agreement for a US\$192 million facility, with the first disbursement of US\$31 million made on 20 August.

The proceeds will be used to fund the development of Verano's solar energy operations in Chile.

Chile's booming energy industry has had a surge of activity of late. AES Andes obtained a US\$435 million loan for its solar generation and battery storage system (BESS) project in Chile's Antofagasta region just a week before Verano's initial disbursement of its loan. Meanwhile, the day after that date, Chilean electricity group Colbún took full control of Peruvian counterpart Fenix Power by acquiring shares from Abu Dhabi Investment Authority (ADIA) for US\$71 million.

Counsel to Verano Energy and PFV Domeyko

In-house counsel – Diego Corp

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