

## VERANO ENERGY SECURES USD192 MILLION FINANCING FOR SOLAR PROJECT DEVELOPMENT

### Chile's Verano Energy secures US\$192 million financing

Latin Lawyer Editorial Team

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Carey has helped the subsidiary of Chile's Verano Energy obtain financing worth a total of US\$192 million.

White & Case LLP and Guerrero Olivos advised the lenders on the deal.

In total, Verano subsidiary PFV Domeyko inked an agreement for a US\$192 million facility, with the first disbursement of US\$31 million made on 20 August.

The proceeds will be used to fund the development of Verano's solar energy operations in Chile.

Chile's booming energy industry has had a surge of activity of late. AES Andes obtained a US\$435 million loan for its solar generation and battery storage system (BESS) project in Chile's Antofagasta region just a week before Verano's initial disbursement of its loan. Meanwhile, the day after that date, Chilean electricity group Colbún took full control of Peruvian counterpart Fenix Power by acquiring shares from Abu Dhabi Investment Authority (ADIA) for US\$71 million.

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### Counsel to Verano Energy and PFV Domeyko

In-house counsel – Diego Corp

Carey

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Carey y Cía. Ltda.  
Isidora Goyenechea 2800, 43rd Floor.  
Las Condes, Santiago, Chile.  
[www.carey.cl](http://www.carey.cl)

Partners Fernando Noriega, Juan Francisco Mackenna, Manuel José Garcés and Juan Pablo Vukasovic, and associates Francisco Jiménez, Mateo Magasich, Santiago Aitken, Felipe Dalgarrando and Mateo Weinborn

Counsel to Sumitomo Mitsui Banking Corporation, Société Générale and The Bank of Nova Scotia

White & Case LLP

Partner Thomas Pate and associates Francisco Lascurain and Adrian Leal in New York

Guerrero Olivos

Partners Sebastián Abogabir, Miguel Coddou and Francisca Pellegrini, and associates Teresa Trucco, Ignacio Chomalí, Juan Peribonio and Felipe Martínez