/Carey

Julio de 2022

US PRIVATE EQUITY GROUP TELEO CAPITAL ACQUIRES TECHRULES

LatAm firms in US-Spain wealth manager buy

Davide Montagner

15 July 2022

US private equity group Teleo Capital has enlisted Pérez-Llorca in Barcelona and Madrid, Carey in Chile and Peruvian firm Rodrigo, Elías & Medrano Abogados to acquire Spanish wealth manager TechRules.

Baker McKenzie LLP in Madrid advised the target company.

US firm Troutman Pepper is also thought to have advised Teleo, but Latin Lawyer could not confirm this prior to publishing.

The transaction closed on 13 June for a confidential value.

Teleo made the purchase through one of its existing portfolio companies, Univeris, with which TechRules merged as a result of the deal. Univeris is based in Toronto.

Through the merger, Teleo plans to take advantage of TechRules' expertise in front office technology to support Univeris growth and help it consolidate its position as a wealth management platform. In addition, the Canadian company will inherit TechRules' operations in Chile and Peru.

Canada-based Univeris provides enterprise wealth management solutions through a platform that helps investors streamline processes and improve productivity and efficiency while growing return on investment.

Teleo focuses its investments on carve-out businesses, companies with broken balance sheets and founder-owned entities. It is particularly active in the technology, healthcare IT, business services and industrial sectors.

Esta alerta legal es proporcionada por Carey y Cía. Ltda. con fines educativos e informativos únicamente y no pretende ni debe interpretarse como asesoría legal.

Carey y Cía. Ltda.
Isidora Goyenechea 2800, Piso 43.
Las Condes, Santiago, Chile.
www.carey.cl

Counsel to Teleo and Univeris

Pérez-Llorca

Partners Marcel Enrich and Norma Peña, and associates Jesús García, Andrés López, Marta Viaplana and Ignasi Montesinos in Barcelona, and partner Andy Ramos and associate Álvaro Martínez-Crespo, María Chávarri, Marta Salamanca and Candela Calahorra in Madrid

Carey

Partner Patricia Silberman and associates Jaime Coutts and Pablo Pavez in Santiago

Rodrigo, Elías & Medrano Abogados

Partner Luis Enrique Palacios and associate Sebastián Briceño in Lima

Counsel to TechRules

Backer McKenzie LLP

Partners Enrique Valera and associate Javier Méndez in Madrid