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SQM ISSUES BOND FOR USD250 MILLION

Luke Jarmyn

Chilean chemical company Sociedad Quimica y Minera (SQM) has turned to Chadbourne & Parke LLP's New York office and Chile's Claro & Cía to issue notes worth US$250 million.

Bank of America Merrill Lynch, JP Morgan and Scotiabank acted as joint bookrunners and turned to the New York office of Simpson Thatcher & Bartlett LLP and Carey for the deal that closed on 28 October.

SQM, which is the world's largest producer of potassium nitrate and iodine chemicals, will use the proceeds of the issuance to refinance its existing debt.

Counsel to SQM

Chadbourne & Parke LLP

Partner Allen Miller, associate Lucía Benabentos and visiting attorneys Vicente Cordero and Terence Beringhs in New York

Claro & Cía

Partners José Luis Ambrosy and Rodrigo Ochagavía in Santiago

Counsel to Bank of America Merrill Lynch, JP Morgan and Scotiabank

Simpson, Thacher & Barlett LLP

Partner Juan Francisco Mendez, counsel Kirsten Davis and international associate Eugenio Guzmán in New York

Carey

Partner Diego Peralta and associates Patricia Silberman, Mariana

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