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SEVERAL FIRMS HELP BANCO DE CHILE RAISE US$500 MILLION

Several firms help Banco de Chile raise US$500 million

Lily Squires

Shearman & Sterling LLP in New York and Carey in Santiago have helped Banco de Chile issue US$500 million in its first offering under its US$3 billion medium-term note programme.

The underwriters enlisted Linklaters in New York and Garrigues (Chile).

The offering closed on 9 December.

The notes have a 2.99% interest rate and mature in 2031.

A medium-term note programme enables companies to offer debt securities on a regular or continuous basis.

Banco de Chile is one of the Andean country's largest financial institutions, with 45 trillion pesos (US$53 billion) worth of assets.

Counsel to Banco de Chile

In-house counsel – Sergio Rengifo

Shearman & Sterling LLP

Partner Grissel Mercado, counsel Maria Marulanda Larsen and visiting attorneys Pedro de Elizalde and Sebastian de la Puente in New York

Carey

Partners Diego Peralta and Fernando Noriega, and associates Diego Ibarrola and Fernanda Valdés in Santiago

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Linklaters

Partner Conrado Tenaglia, counsel Alejandro Gordano, associates Juan Mata and María Vaz Ferreira and foreign attorney Monica Perez-Banuet Farell in New York

Garrigues (Chile)

Partner Pedro García and associates Daniel Hernández, Juan Pablo Obaid and Macarena Fuentes in Santiago