

SENCORP VENDE ÚLTIMO EDIFICIO DEL PROYECTO INMOBILIARIO PARQUE TITANIUM

Claro & Cía has helped Chilean asset management company Toesca obtain a syndicated loan worth 2.6 billion Unidad de Fomento (US\$4 million) to fund the purchase of three corporate tower blocks from real estate developer Sencorp.

Fontaine & Cía advised the syndicate of lenders, while Carey advised Sencorp.

Toesca acquired the tower blocks in Titanium Park, Santiago for US\$168 million, making it the largest acquisition ever by a Chilean investment fund.

Toesca now owns 100% of the shares of Sociedad Torre, which owns the real estate.

The tower blocks house the main office of Banco BBVA, as well as a convention centre. Toesca's loan is guaranteed by a mortgage over the blocks and the lease from BBVA and the convention centre.

The deal closed on 23 November.

Counsel to Toesca

Claro & Cía

Partner Hernán Felipe Valdés and associates Juan León, Patricio Smart, Josefina Ayala and Vicente Allende

Counsel to MetLife Chile Seguros de Vida, Compañía de Seguros Confuturo and Principal Compañía de Seguros de Vida Chile

Fontaine & Cía

Partner Juan Eduardo Troncoso Cruz and associates Domingo Edwards and Camila Aranda

Esta alerta legal es proporcionada por Carey y Cía. Ltda. con fines educativos e informativos únicamente y no pretende ni debe interpretarse como asesoría legal.

Carey y Cía. Ltda.
Isidora Goyenechea 2800, Piso 43.
Las Condes, Santiago, Chile.
www.carey.cl

Counsel to Sencorp

Carey

Partner Jaime Carey and associates Matías Vergara, Patricio Laporta
and Carmina Hernández