/Carey

July 2017

PUBLIC BID FOR THE BICENTENNIAL CABLE CAR CONCESSION

Today, July 11th, 2017, it was published in the Official Gazette the International Public Bid for the project called " Bicentennial Cable Car Concession ". Bidding documents may be obtained with the Ministry of Public Works.

Project Description

The project involves the execution, repair, maintenance and exploitation through the Concession System of an urban single-cable car with an approximate length of 3,382 meters, connecting the boroughs of Providencia, Las Condes, Vitacura and Huechuraba. The goal is to improve the vehicular and pedestrian traffic of one of the most crowded areas of the capital, offering an efficient and sustainable transport system and contributing to the reduction of current levels of congestion in Eastern Santiago.

The official estimated budget of the project is UF 1,948,603 (approximately USD78 million).

Prequalification

Individuals or legal entities, national or foreign, may participate in the tender, either individually or in a Consortium, provided they meet the requirements of the Concessions Law, the Regulation of the Concessions Law and the Bidding Rules.

Reception and Bids Opening

Bids will be received by the Opening Commission on **November 23, 2017** , at 12:00 hrs. The opening of financial bids will take place on December 21, 2017, at 12:00.

Authors: Francisco Ugarte; Juan Francisco Mackenna; Felipe Moro

This news alert is provided by Carey y Cía. Ltda. for educational and informational purposes only and is not intended and should not be construed as legal advice.

Carey y Cía. Ltda.
Isidora Goyenechea 2800, 43rd Floor.
Las Condes, Santiago, Chile.
www.carey.cl