

## **PATTERN ENERGY SELLS PROJECTS TO ARROYO ENERGY**

Mayer Brown LLP in Houston has advised private equity company Arroyo Energy in its acquisition of stakes for a value of \$70.5 million in some of Pattern Energy's portfolio projects, including Chilean wind farm El Arrayán. Orrick Herrington & Sutcliffe in Houston and Carey in Santiago, helped Pattern Energy in the sale, which closed on 20 August. Carey advised Pattern on obligations it has under a shareholder agreement with Antofagasta Minerals, another shareholder in El Arrayán.

Antofagasta is thought to have been advised by Cleary Gottlieb Steen & Hamilton LLP, and Garrigues (Chile) is thought to have advised Arroyo Energy, but this could not be confirmed prior to publication.

El Arrayán is a 115-megawatt wind farm, and the largest in Chile. It has the capacity to power 200,000 homes.

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Mayer Brown LLP

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### **Counsel to Pattern Energy**

Orrick Herrington & Sutcliffe

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