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OWENS CORNING ACQUIRES TRASANDINA DE COMERCIO

Thomas MuskettFord

US building materials supplier Owens Corning has bought a majority stake in Chilean roofing company Transandina de Comercio, with help from local firm Carey.

Guerrero Olivos advised Transandina for the deal, which was announced on 3 October.

The transaction gives Owens Corning a 55 per cent stake in the company. No purchase price was disclosed.

Counsel to Owens Corning

Inhouse counsel – Matthew Franklin and Rodrigo Montemayor

Carey

Partner Alfonso Silva, director Eduardo Martin and associates Javier Undurraga and Sebastián Squella

Counsel to Transandina de Comercio

Inhouse counsel – Ricardo Merino

Guerrero Olivos

Partner Pedro Pellegrini and associate María José Albrich

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