

7 de marzo de 2025

## ALERTA LEGAL

# New trade agreement between Chile and the European Union has entered into full force and effect

On **February 1, 2025**, the **Interim Trade Agreement (AIC)** between Chile and the European Union (EU) has entered in force, replacing the international trade provisions of the **2002 Association Agreement (AA)**.

### **\*\*Key changes and benefits:\*\***

- **Increase in chilean products with tariff reductions:**

- Chile will be able to export **96.5% of its products tariff-free** within **seven years**.

- This benefits products such as **beef, fish, eggs, olive oil, and dairy products**.

- **New self-certification system for declaration of origin:**

- Chilean importers will be able to certify origin with:

- a **declaration from the European exporter** who must be registered in the **REX system** for importations equal to or greater than EUR 6,000; or

- a declaration from a **Chilean importer registered as an Authorized Economic Operator (AEO)**.

- **Greater recognition to geographical indications (GI):**

- Chilean emblematic products such as **Cáhuil salt, Pica lemon, Azapa olives, and Huasco Valley olive oil** will be recognized in the European market.

In parallel with the **AIC**, member countries have agreed to implement the **Advanced Framework Agreement (AMA)**, which aims to **fully modernize the AA**, incorporating AIC regulations and addressing additional aspects of

cooperation, trade, and investment.

The **AMA** is currently under review by all EU member states, and once approved, it will replace the **AIC**, making it obsolete.

Autores: Matías Vergara; Francisco León; Florencia Martínez