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NESTLÉ ACQUIRES THE CHILEAN PREMIUM CHOCOLATE COMPANY LA FÊTE CHOCOLAT

Carey, Vicuña Abogados and Ugarte & Correa in Nestlé acquisition

Eloise Hardy

Chilean law firm Carey has helped food multinational Nestlé acquire local premium chocolate company La Fête Chocolat for an undisclosed value.

Vicuña Abogados advised La Fête Chocolat and Ugarte & Correa acted as antitrust counsel. The deal was signed on 23 December.

With the investment, Nestlé strengthens its presence in the luxury chocolate market. La Fête Chocolat will retain its current management.

La Fête Chocolat has been in business for nearly 15 years and has 48 stores throughout Chile, with more than 400 employees.

Swiss company Nestlé is the world's largest food and beverage company. It is based in 18 locations across Latin America.

Counsel to Nestlé

In-house counsel - Jason Moser and Andrés Eyzaguirre

Carey

Partner Cristián Figueroa and associates Angélica De la Carrera, Ignacio Valenzuela and Vicente Güell

Counsel to La Fête Chocolat

Vicuña Abogados

Partner Rafael Vicuña and associates Isabel González, Catalina

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