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CHILEAN MINISTRY OF NATIONAL ASSETS OPENS NEW BIDDING PROCESSES FOR FISCAL LANDS

Last week, the Chilean Ministry of National Assets opened 10 new bidding processes for the awarding of onerous use concessions ("CUO") on state-owned lands, intended for the development of non-conventional renewable energy projects ("ERNC").

The fiscal lands are located in the Antofagasta and Atacama Regions and have the following characteristics:

• " **Diego de Almagro 2024** ": Eight fiscal lands located in the Atacama Region, which are bid separately: (i) Sector Llano Indio de Plata, Lotes A y B: Fiscal land with a total surface of 135.25 hectares. The minimum annual concession rent is 3,392.80 UF (approx. USD$131,658); (ii) Sector Portal del Inca, Lote A: Fiscal land with a total surface of 34.08 hectares. The minimum annual concession rent is 655.85 UF (approx. USD$25,453); (iii) Sector Portal del Inca, Lote B: Fiscal land with a total surface of 22.40 hectares. The minimum annual concession rent is 431.07 UF (approx. USD$16,727); (iv) Sector Portal del Inca, Lote C: Fiscal land with a total surface of 36.60 hectares. The minimum annual concession rent is 717.54 UF (approx. USD$27,844); (v) Sector Diego de Almagro, Lote A: Fiscal land with a total surface of 54.517 hectares. The minimum annual concession rent is 1,131.41 UF (approx. USD$43,904); (vi) Sector Diego de Almagro, Lote B: Fiscal land with a total surface of 53.029 hectares. The minimum annual concession rent is 1,100.53 UF (approx. USD$42,706); (vii) Sector Diego de Almagro, Lote C: Fiscal land with a total surface of 21.544 hectares. The minimum annual concession rent is 414.60 UF (approx. USD$16,088); (viii) Sector Diego de Almagro, Lote D: Fiscal land with a total surface of 16.177 hectares. The minimum annual concession rent is 311.32 UF (approx. USD$12,080).
• " **Sector La Dupont** ": Fiscal land of a total surface of 29.91 hectares. The minimum annual concession rent is 1,298.05 UF (approx. USD$50,371).
• " **Sector La Negra** ": Fiscal land with a total surface of 139,682.84 m2. The minimum annual concession rent is 12,320.03 UF (approx.

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USD$478,082).
• " **Barrio Industrial Mejillones** ": Fiscal land with a total surface of 53,185.91 m2. The minimum annual concession rent is 2,552.92 UF (approx. USD$99,066).
• " **Sector Subestación El Cobre** ": Fiscal land with a total surface of 2.03 hectares. The minimum annual concession rent is 45.49 UF (approx. USD$1,765).
• " **Nuevo Sureste de Calama** ": Fiscal land with a total surface of 26.34 hectares. The minimum annual concession rent is 842.10 UF (approx. USD$32,654).
• " **Sector Subestación Encuentro** ": Fiscal land with a total surface of 80.06 hectares. The minimum annual concession rent is 1,495.17 UF (approx. USD$57,978).
• " **Sector Cerro Chacaya** ": Fiscal land with a total surface of 80.09 hectares. The minimum annual concession rent is 2,146.76 UF (approx. USD$83,245).
• " **Sector Quebrada Opache** ": Fiscal land with a total surface of 25.46 hectares. The minimum annual concession rent is 533.77 UF (approx. USD$20,698).
• " **Sector Estación Barriles** ": Fiscal land with a total surface of 80.86 hectares. The minimum annual concession rent is 1,949.03 UF (approx. USD$75,578).

The consultation period will extend from December 24, 2024, to January 6, 2025; and the reception of the bids and guarantee documents will be open from February 10, 2025, until Wednesday, February 12, 2025, at 2:00 pm . Finally, according to the schedule informed by the Ministry, the awarding of the concessions will be until May 2, 2025.

The previous bidding processes are added to the 5 bidding processes initiated in the Antofagasta Region on December 19, which have the following characteristics:

• **"Estación Barriles 2024"** : Fiscal land with a total surface of 83.91 hectares. The minimum annual concession rent is 2,022.55 UF (approx. USD$78,429).
• " **Morro Negro Uno y Morro Negro Dos** ": Two fiscal lands that are bid separately: (i) Morro Negro Uno: Fiscal land with a total surface of 80.85 hectares. The minimum annual concession rent is 1,444.24 UF (approx. USD$56,003); and (ii) Morro Negro Dos: Fiscal land with a total surface of 79.92 hectares. The minimum annual concession rent

is 1,102.66 UF (approx. USD$42,758).
• **“Sector Cerro Abra”** : Fiscal land with a total surface of 79.58 hectares. The minimum annual concession rent is 1,074.76 UF (approx. USD$41,676).
• **“Nueva Quebrada Mititus”** : Fiscal land with a total surface of 80 hectares. The minimum annual concession rent is 3,345.74 UF (approx. USD$129,738).
• **“Sector Pampa Mejillones 2024”** : Fiscal land with a total surface of 80.18 hectares. The minimum annual concession rent is 3,366.26 UF (approx. USD$130,534).

In these last processes, bids and guarantee documents will be received from January 27, 2025, until 2:00 pm on January 29. Finally, according to the schedule informed by the Ministry, the awarding of the concessions will be adjudicated April 4, 2025.

The bidding terms are available at the following link.

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