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MINERA VALLE CENTRAL REPROGRAMA CRÉDITO

Carey and Larraín in Chilean mining refinancing

Carey has helped Minera Valle Central, the Chilean subsidiary of Canadian miner Amerigo Resources, refinance part of a loan it previously obtained to build a new waste-processing facility. The lenders, Scotiabank and Export Development Canada, turned to Larraín y Asociados.

The refinancing closed on 26 September.

Minera Valle Central refinanced US$56 million of a US$100 million loan that the company obtained in 2015 and 2017 across two tranches.

It is using the funds to build a waste-processing plant at the Cauquenes mine, located in central Chile.

Counsel to Minera Valle Central

Carey

Partner Felipe Moro and associates Diego Lasagna, Fernando Noriega and Nadia Jara

Counsel to Scotiabank and Export Development Canada

In-house counsel to Scotiabank - Enrique Arechavala

Larraín y Asociados

Partner Patricio Montes and associates Diego Garay and Joaquín Larrain

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Carey y Cía. Ltda.
Isidora Goyenechea 2800, Piso 43.
Las Condes, Santiago, Chile.
www.carey.cl