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MINERA VALLE CENTRAL REFINANCES LOAN

Carey and Larraín in Chilean mining refinancing

Carey has helped Minera Valle Central, the Chilean subsidiary of Canadian miner Amerigo Resources, refinance part of a loan it previously obtained to build a new waste-processing facility. The lenders, Scotiabank and Export Development Canada, turned to Larraín y Asociados.

The refinancing closed on 26 September.

Minera Valle Central refinanced US$56 million of a US$100 million loan that the company obtained in 2015 and 2017 across two tranches.

It is using the funds to build a waste-processing plant at the Cauquenes mine, located in central Chile.

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