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MINERA VALLE CENTRAL OBTAINS FINANCING FOR ITS EXPANSION

Raevathi Supramanium

Carey has helped copper exploration and mining company Minera Valle Central obtain a loan from Export Development Canada and BBVA for US$35 million.

Larraín y Asociados advised the banks.

The funds will be used finance the expansion of Minera Valle Central's processing plant within the El Teniente copper mine, which is operated by state-owned mining company Codelco.

Both banks supplied Minera Valle Central with a US$64 million loan back in 2015. Careyhelped the borrower amend security documents granted for that financing in line with the new finance package.

The deal closed on 3 August.

Counsel to Minera Valle Central

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