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MASISA SELLS THE INDUSTRIAL BUSINESS OF ITS ARGENTINEAN SUBSIDIARY

Luis Bulcao Pinheiro

Argentina's Estudio Beccar Varela has helped Austrian wood panels company Egger acquire assets from counterpart company Masisa.

Masisa, which is headquartered in Chile, hired Allende & Breain Buenos Aires and Carey in Santiago to sell its Argentine subsidiary for US$155million. The sale was agreed on 17 July.

The transaction is subject to regulatory approval in Argentina and is expected to close within three months.

Counsel to Egger

Estudio Beccar Varela

Partners Horacio Beccar Varela and Casiana Silveyra Perdriel, and associates Paula Casaux Alsina and Lucía Guardone

Counsel to Masisa

In-house counsel - Patricio Reyes

Allende & Brea

Partners Valeriano Guevara Lynch, Marcos Patrón Costas and Laura Santanatoglia, and associates Tomás Di Ció, Nicolás Procopio and Laura Kurlat in Buenos Aires

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Partner Francisco Ugarte, and associates Alejandra Daroch, Elías Mohor, Ignacio Villalabeitía and Carlo Benussi in Santiago

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