



7 de abril de 2014

## NOTICIA

# Masisa en un joint venture con Hancock Natural Resources

## Carey and Philippi in forestry JV

**Thomas Muskett-Ford**

Chilean wood manufacturer Masisa and the local affiliate of US-based Hancock Natural Resources have formed a US\$254 million joint venture, with Carey advising the former and Philippi, Yrarrázaval, Pulido & Brunner the latter.

The JV will be predominately focused on 36,000 hectares of pine forest in southern Chile, which will be exploited through a spin-off company held 80 per cent by Hancock and 20 per cent by Masisa.

The transaction, which was signed on 21 March, included a 10-month international bidding process and was followed by the negotiation of a set of provisions designed to bind a long-term supply agreement between the parties involved.

---

### **\*\*Counsel to Masisa\*\***

#### **In-house counsel**

Patricio Reyes, Christian Figueroa, Darío Araya and María Silvia Latham

#### **Carey**

Partners Francisco Ugarte and Alex Fischer, and associates Jorge Ugarte, Juan Pablo Navarrete, Alejandra Donoso, Luciano Aguilera, Eugenio González, Nicolás Orezzoli, Pamela Morales and Josefina Joannon

**\*\*Counsel to Hancock\*\***

**In-house counsel**

**Donna Frankel**

**Philippi, Yrarrázaval, Pulido & Brunner**

Partner Francisco Gutiérrez, counsel Carlos Alberto Reyes and associate Caroline Lüders