

LAZARD OWNS 100% STAKE OF MBA LAZARD

Lulu Rumsey

Allende & Brea in Buenos Aires, Carey in Santiago, Brigard & Urrutia Abogados in Bogotá, Patton, Moreno & Asvat in Panama City, Rodrigo, Elías & Medrano Abogados in Lima and CMS in Madrid have helped global asset manager Lazard buy the remaining 50% it did not already own in its Latin American financial advisory business, MBA Lazard.

MBA Lazard's selling shareholders hired Marval, O'Farrell & Mairal in Argentina. They are not believed to have hired external counsel in other jurisdictions.

MBA Lazard is Lazard's financial advisory arm for Latin America outside Brazil and Mexico. The value of the acquisition, which closed on 21 October, was not disclosed.

The company was established in Buenos Aires in 1981 as an independent advisory boutique. Initially called MBA, it formed an alliance with Lazard in 2004. Lazard bought a 50% stake in the business in 2008, when it was renamed MBA Lazard.

Counsel to Lazard

Allende & Brea

Partners Valeriano Guevara-Lynch and Marcos Patrón and associates María Cecilia Victoria and Tomás Di Ció in Buenos Aires

Carey

Partner Claudio Lizana and associates Francisca Corti, Camila Mandiola, Carla Karzulovic and María Florencia Frontaura in Santiago

Brigard & Urrutia Abogados

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Partners Carlos Urrutia and Sergio Michelsen and associates Johann Schomberger and Ana Maria Cortés in Bogotá

Patton, Moreno & Asvat

Partner Ivette Martínez and associate Nadya Price in Panama City

Rodrigo, Elías & Medrano Abogados

Partner Luis Enrique Palacios and associates Ernesto Cardenas and Cecilia Canepa in Lima

CMS

Partners César Albiñana, Carlos Peña and Patricia Liñán, and associates Beatriz Durán, Beatriz Martínez and Clara Lombao in Madrid

Counsel to MBA Lazard

Marval, O'Farrell & Mairal

Partners Gabriel Matarasso and Pablo Gayol and associate Pamela Nohra in Buenos Aires