



April 3, 2020

**LEGAL ALERT**

## **Law No. 21.225 to Support Families and Micro, Small and Medium Enterprises due to Covid-19**

On April 2, 2020, Law No. 21,225, which materializes some of the measures of the Emergency Economic Plan announced by the Government of Chile last Thursday, March 19, was published.

**The measures contained in this law are the following:**

- Family Income Support Bonus for recipients of certain family subsidies and individuals or families from the most vulnerable 60% of the population.
- Extraordinary capitalization of the Banco del Estado for USD500,000,000.
- Transitory reduction to 0% of the Stamp Tax rate for credit operations held between April and September 2020.
- Several measures to increase the flow of fiscal resources available to implement the Emergency Economic Plan.

**The content of Law No. 21.225 can be reviewed [here](#).**

Authors: Jessica Power; Manuel José Garcés