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LAW NO. 21.225 TO SUPPORT FAMILIES AND MICRO, SMALL AND MEDIUM ENTERPRISES DUE TO COVID-19

On April 2, 2020, Law No. 21,225, which materializes some of the measures of the Emergency Economic Plan announced by the Government of Chile last Thursday, March 19, was published.

The measures contained in this law are the following:

• Family Income Support Bonus for recipients of certain family subsidies and individuals or families from the most vulnerable 60% of the population.
• Extraordinary capitalization of the Banco del Estado for USD500,000,000.
• Transitory reduction to 0% of the Stamp Tax rate for credit operations held between April and September 2020.
• Several measures to increase the flow of fiscal resources available to implement the Emergency Economic Plan.

The content of Law No. 21.225 can be reviewed here .

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