/Carey

April 2013

JULIUS BAER IN THE ACQUISITION OF MERRYL LYNCH

Julius Baer's Merrill Lynch buy closes in four jurisdictions

Twelve firms, including in Chile and Uruguay, have helped Switzerland's leading private banking group Julius Baer acquire Merrill Lynch's international wealth management businesses outside the US.

The deal closed in Chile, Uruguay, Switzerland and Monaco on 1 April. Julius Baer agreed to purchase the businesses for a total of US$880 million from parent company Bank of America in June last year.

The London and Frankfurt offices of Linklaters, Chile's Carey, Uruguay's Guyer & Regules and AMP Associates, Switzerland's Lenz & Staehelin and Monacan firm DL Corporate & Regulatory advised Julius Baer.

Merrill Lynch turned to the London and Milan offices of Cleary, Gottlieb, Steen & Hamilton LLP, Uruguay's Posadas, Posadas & Vecino, Morales & Besa in Chile, Elvinger Hoss Prussen in Luxembourg and Monacan firms Gardetto Law Offices and Alfa Conseil.

Closing is still pending in some other jurisdictions.

Counsel to Julius Baer

Linklaters Partners Dan Schuster Woldan and Carl Fernandes in London, and partner Marco Carbonare in Frankfurt

Lenz & Staehelin

Partners Rudolf Tschaeni and Tino Gaberthuel in Zurich

DL Corporate & Regulatory

Partner Remi Delforge in Monaco-ville Guyer & Regules Partners

This news alert is provided by Carey y Cía. Ltda. for educational and informational purposes only and is not intended and should not be construed as legal advice.

Carey y Cía. Ltda.
Isidora Goyenechea 2800, 43rd Floor.
Las Condes, Santiago, Chile.
www.carey.cl

Diego Baldomir and Leonardo Slinger, and associates Marcos Payssé and Martina Reyes in Montevideo AMP Associates Partners Ana Pereyra, Tatiana Rado and Susana Pereyra and associate Aline Decker in Montevideo

Carey

Partner Diego Peralta and associates Vesna Camelio and Felipe Zaldivar in Santiago

Counsel to Merrill Lynch

Cleary, Gottlieb, Steen & Hamilton LLP

Partners Paul Shim, Erika Nijenhuis, David Aman and counsel Kathleen Emberger and associates Zachary Kolkin, Daniel Pilarski, Amber Thiel, Antonino Carbonetto, Patrick Marette in New York, and partners Simon Jay, Gabriele Antonazzo, Richard Sultman and counsel David Toube and associates Thomas Pennington-Hare, Paolo Santi, Jennifer Maskell, Paul Gilbert, Ricardo Zimbron, Aaron Espin, Melissa Ryan in London, and partner Amélie Champsaur and associates Emmanuelle Gamblin, Sandrine Gardel and Blanche Savary in Paris, and partner Mike Preston and associates Christopher Yu and Nicholas Kay in Hong Kong, and counsel Claudio Di Falco and associates Gianluca Russo and Domenico Capone in Rome, and associates Fabio Saccone, Maria Grazia Mamone and Ludovica Marvasi in Milan.

Elvinger Hoss Prussen

Partner Cinthia Martins and associate Susanne Goldacker in Luxembourg

Gardetto Law Offices

Associate Nassim Terki in Monaco-ville

Alfa Conseil in Monaco-ville Posadas, Posadas & Vecino

Partner Juan Carlos Oreggia Carrau and associate Andrés Aznarez in Montevideo

Morales & Besa

Partner Guillermo Morales and associates Lorena Barrientos, Claire Rason and Agustín Martorell in Santiago