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JP MORGAN AND MERRILL LYNCH, PIERCE, FENNER & SMITH PURCHASE CENCOSUD SENIOR NOTES

Milbank, Tweed Hadley & McCloy LLP in New York and Chile's Morales & Besa have helped Chilean retailer Cencosud issue notes worth US$1 billion.

Bank of America Merrill Lynch and JP Morgan were bookrunners and turned to Shearman & Sterling LLP and Chilean firm Carey.

The offering closed on 17 July.

Cencosud will use the funds for two tender offers which it launched on 27 June. It mades offers for outstanding notes worth US$492 million due in 2021, and US$882 million worth of notes due in 2023.

Counsel to Cencosud

In-house counsel - Carlos Mechetti

Milbank, Tweed Hadley & McCloy LLP

Partners Marcelo Mottesi and Andrew Walker, and associates Sam Badawi, Kaveh Namazie, Mojdeh Pourmahram, Jillian Martynec and David Hanno in New York

Morales & Besa

Partner Guillermo Morales and associates Ignacio Menchaca, Jaime Rosso, María José Rojas and Javiera Veloso in Santiago

Counsel to Bank of America Merrill Lynch and JP Morgan

Shearman & Sterling LLP

Partner Stuart Fleischmann, counsel Grissel Mercado, and associates Flavio Averbug and Mariana Pacini in New York

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