/Carey

August 2017

INTERNATIONAL PUBLIC BID PROCESS OF THE "CONCESIÓN EMBALSE LAS PALMAS" PROJECT

On Friday July 28, 2017, the Chilean State, through the Ministry of Public Works, published a call for tenders for the International Public Bid Process of the "Concesión Embalse Las Palmas" Project , which includes the construction, maintenance and exploitation of a reservoir to ensure irrigation to the mid and low level areas of the Petorca river valley.

The Las Palmas Reservoir, located in the Las Palmas estuary, 17 kilometers west from the village of Petorca, will have a capacity of 55 million cubic meters, flooding a total surface of 252 hectares.

The official estimated budget of the works is UF 3,880,000 (approx. USD 158 million).

Prequalification

Individuals or legal entities, national or foreign, may participate in the tender process, either individually or in a consortium, provided they meet the requirements of the Chilean Concessions Law, the Regulations of the Concessions Law and the Bidding Rules.

Reception and opening of the offers

Bids will be received in a public act on **November 30, 2017** at 12:00 noon. The opening of the commercial offers will take place on **December 20, 2017** .

Authors: Juan Pablo Stitchkin

This news alert is provided by Carey y Cía. Ltda. for educational and informational purposes only and is not intended and should not be construed as legal advice.

Carey y Cía. Ltda.
Isidora Goyenechea 2800, 43rd Floor.
Las Condes, Santiago, Chile.
www.carey.cl