/Carey

April 2017

INCOFIN ISSUED BONDS FOR USD40 MILLION

Lulu Rumsey

Chile's Carey has acted as deal counsel for a US$40 million bond issuance by Chilean factoring company Incofin.

The underwriter was Banco Santander. The offering closed on 28 March.

Of the funds raised, 80% will be allocated to refinance short and long-term liabilities of the issuer and its subsidiary, Incofin Leasing. The remainder will fund Incofin's business growth programme.

Deal counsel

Carey

Partner Diego Peralta and associates Elvira Vial and Gabriel Acuña

This news alert is provided by Carey y Cía. Ltda. for educational and informational purposes only and is not intended and should not be construed as legal advice.

Carey y Cía. Ltda.
Isidora Goyenechea 2800, 43rd Floor.
Las Condes, Santiago, Chile.
www.carey.cl