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Septiembre de 2016

# IFC OTORGA CRÉDITO A BANCO CONSORCIO

Lulu Rumsey

Carey has helped the International Finance Corporation grant a US$30 million loan to Chilean financial institution Banco Consorcio.

The loan closed on 31 August.

In May, the IFC, which is the investment arm of the World Bank, made a US$140 million equity investment in Consorcio Financiero, giving it an 8.3 per cent stake in the bank. Carey teamed up with Becker, Glynn, Muffly, Chassin & Hosinski LLP in New York to advise the IFC on that deal.

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**Counsel to Banco Consorcio**

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