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IFC GRANTS A USD200 MILLION LOAN TO BANCO ITAÚ

Vincent Manancourt

The International Finance Corporation has hired New York firm Becker, Glynn, Melamed & Muffly LLP and Chile's Carey to grant a loan worth US$200 million to Banco Itaú's Chilean branch.

Banco Itaú, which relied on in-house counsel, will use the loan to bankroll small-scale development projects in the country. The transaction closed on 21 December.

Counsel to IFC

Becker, Glynn, Melamed & Muffly LLP

Partner Patrick O'Brien and associate Sarah Hirschfeld in New York.

Carey

Partners Diego Peralta and Felipe Moro, and associates Elena Yubero and Paluska Solar in Santiago.

Counsel to Banco Itaú

In-house counsel - Guillermo Rivas Sureda

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