

## IFC GRANTS A USD200 MILLION LOAN TO BANCO ITAÚ

Vincent Manancourt

The International Finance Corporation has hired New York firm Becker, Glynn, Melamed & Muffly LLP and Chile's Carey to grant a loan worth US\$200 million to Banco Itaú's Chilean branch.

Banco Itaú, which relied on in-house counsel, will use the loan to bankroll small-scale development projects in the country. The transaction closed on 21 December.

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### Counsel to IFC

Becker, Glynn, Melamed & Muffly LLP

Partner Patrick O'Brien and associate Sarah Hirschfeld in New York.

Carey

Partners Diego Peralta and Felipe Moro, and associates Elena Yubero and Paluska Solar in Santiago.

### Counsel to Banco Itaú

In-house counsel - Guillermo Rivas Sureda

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