

IC POWER REFINANCES A LOAN GRANTED TO CENTRAL CARDONES

Chilean firm Carey has helped Israeli electricity generation company IC Power obtain a loan from Santander.

Santander hired Garrigues (Chile) for the transaction.

The loan refinances a previous credit line supplied by Banco Crédito e Inversiones and Itaú Corpbanca in 2011 to IC Power's controlled power plant Central Cardones, which is located in Copiapó, Northern part of the country, and has a 153-megawatt installed capacity.

Both banks transferred their credits to Santander.

The value of the deal, signed on 28 August, was not disclosed.

Counsel to IC Power

Carey

Partner Felipe Moro, and associate Loreto Ribera

Counsel to Santander

Garrigues (Chile)

Partner Pedro García, and associates Antonio Morales and Sofía Duralde

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