

HAPAG-LLOYD OBTAINS A USD57 MILLION CREDIT LOAN AGREEMENT

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Vincent Manancourt

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Dutch state-owned bank ABN AMRO provided the financing with the help of Philippi Prietocarrizosa Ferrero DU & Uría (Chile). The transaction closed on 26 April.

It is thought the Frankfurt offices of Allen & Overy LLP and Watson Farley & Williams LLP in Hamburg advised Hapag-Lloyd and ABN AMRO respectively, but this could not be confirmed.

The financing is secured by Chilean mortgages on the vessels. Carey previously advised Hapag-Lloyd on its merger with Chilean container shipping company Compañía Sudamericana de Vapores.

Counsel to Hapag-Lloyd

In-house counsel – Magdalena Lira, Eduardo Estay, Henning Wiese and Beate Flach

Carey

Partners Diego Peralta and Marcos Rios, and associates Elena Yubero, Juan Pablo De La Maza, and Elvira Vial

Counsel to ABN AMRO

Philippi Prietocarrizosa Ferrero DU & Uría (Chile)

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