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Graña y Montero invests in Chile

GyM turns to Carey for third Chilean buy

Rosie Cresswell

Less than one month after listing on the NYSE, Peru's Graña y Montero has bought Chile's DSD Construcciones y Montajes, turning to Carey for legal advice.

The construction and engineering company paid US\$41 million to buy DSD from Ferrostaal, which turned to Bofill Mir & Alvarez Jana Abogados in Chile and Corvel LLP in Germany in the deal that closed on 13 August.

Graña y Montero regularly uses Carey for M&A deals in Chile, retaining the firm to invest in Ingeniería y Construcción Vial y Vives in November and when it first entered the country with its acquisition of Compañía Americana de Multiservicios (CAM) from Enersis in 2011.

****Counsel to Graña y Montero****

In-house counsel

Claudia Drago

Carey

Partner Salvador Valdés and associates Francisco Guzmán, Ignacio Valenzuela, Felipe Garcés, Ignacio de Solminihac and Nicolás Ocampo in Santiago

****Counsel to the Ferrostaal Group****

Bofill Mir & Alvarez Jana Abogados

Partners Alejandro Álvarez and Rony Zimmerman, and associates Nicolás Espina,

Guillermo Fonseca, Jorge Valenzuela and Pablo Gutiérrez in Santiago