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GRAÑA Y MONTERO INVESTS IN CHILE

GyM turns to Carey for third Chilean buy

Rosie Cresswell

Less than one month after listing on the NYSE, Peru's Graña y Montero has bought Chile's DSD Construcciones y Montajes, turning to Carey for legal advice.

The construction and engineering company paid US$41 million to buy DSD from Ferrostaal, which turned to Bofill Mir & Alvarez Jana Abogados in Chile and Corvel LLP in Germany in the deal that closed on 13 August.

Graña y Montero regularly uses Carey for M&A deals in Chile, retaining the firm to invest in Ingeniería y Construcción Vial y Vives in November and when it first entered the country with its acquisition of Compañía Americana de Multiservicios (CAM) from Enersis in 2011.

Counsel to Graña y Montero

In-house counsel

Claudia Drago

Carey

Partner Salvador Valdés and associates Francisco Guzmán, Ignacio Valenzuela, Felipe Garcés, Ignacio de Solminihac and Nicolás Ocampo in Santiago

Counsel to the Ferrostaal Group

Bofill Mir & Alvarez Jana Abogados

Partners Alejandro Álvarez and Rony Zimerman, and associates

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