March 2020

FINIX SERVICES AND COMPASS GROUP JOIN TO CREATE FINIX GROUP

Carey and Barros & Errázuriz behind fund management tie-up

Emily Darby

Fund manager Finix Services join forces with US investor Compass Group to create Finix Group, which will provide back office financial services.

Compass Group completed the transaction through its subsidiary Fund Services Chile and relied on Barros & Errázuriz Abogados for the deal, which closed on 10 January.

As a result of the transaction Compass and Finix will hold a 50% interest each in the new entity.

Finix Group will provide innovative solutions for back office operations at private banking, investment and asset management businesses, among others.

Compass Group is an asset and wealth manager specialising in Latin American investments. It has a notable presence in Argentina, Colombia, Mexico and Peru, among others.

Headquartered in Santiago, Finix Services provides financial advice to investors.

Counsel to Finix

Carey

Partners Cristián Eyzaguirre and Francisco Guzmán and associates Carlos Alcalde and Benjamín García

Counsel to Compass Group

This news alert is provided by Carey y Cía. Ltda. for educational and informational purposes only and is not intended and should not be construed as legal advice.

Carey y Cía. Ltda.
Isidora Goyenechea 2800, 43rd Floor.
Las Condes, Santiago, Chile.
www.carey.cl

Barros & Errázuriz Abogados

Partner Víctor Barros Echeverría and associates Pedro Pablo Cruz and Ándriza Karzulovic Hermansen