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**LEGAL ALERT**

## **Financial Information Alert**

The Chilean Internal Revenue Service, has posted for public consultation a resolution that seeks to implement the Common Reporting Standard –the new international standard adopted by the OECD for the automatic exchange of financial information- that orders financial institutions to identify certain financial accounts, so that their information is automatically exchanged with tax authorities of other 91 countries.

The resolution will be available for consultation until May 23rd and can be accessed through the following link.

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