

November 2016

## **FAIRFAX ACQUIRES AIG ARGENTINA, COLOMBIA, CHILE, URUGUAY AND VENEZUELA**

Rosie Cresswell

Allende & Brea, Posse Herrera Ruiz, Carey, Posadas, Posadas & Vecino and D'Empaire Reyna Abogados are helping Canada's Fairfax Financial buy the commercial and consumer insurance operations of American International Group (AIG) in Argentina, Colombia, Chile, Uruguay and Venezuela.

Debevoise & Plimpton LLP in London and New York, Brigard & Urrutia Abogados in Bogotá, Marval, O'Farrell & Mairal in Buenos Aires, Claro & Cía in Santiago, Pérez Bustamante & Ponce Abogados in Quito, Ferrere (Uruguay) in Montevideo and Raffalli de Lemon Halvorsen Ortega y Ortiz in Caracas advised AIG.

Allende & Brea is coordinating the US\$240 million deal for Fairfax from Buenos Aires. Dentons is representing the Canadian company on the European portion of the transaction.

The deal was signed on 18 October and remains subject to regulatory approval.

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### **Counsel to AIG**

Debevoise & Plimpton LLP

Partners Andrew Bab and John Vasily, and associates Angela Lee and Kristen Matthews in New York, and partners David Innes, James Scoville and Richard Ward, international counsel Timothy McIver, and associates Timothy Merchant, Paul Eastham, Megan Atkinson, Christopher Garrett, Laurence Hanesworth, Benjamin Lyon and Anne-Mette Heemsoth in London

Brigard & Urrutia Abogados

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Marval, O'Farrell & Mairal

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Claro & Cía

Partner Rodrigo Ochagavía and associates Juan León and Jaime Salas in Santiago

Ferrere (Uruguay)

Partner Geraldine Ifrán and associates Belén Hernández, Walter Planells, José María Grondona and Martín Fridman in Montevideo

Pérez Bustamante & Ponce Abogados

Partners Diego Pérez Ordóñez and Juan Gabriel Reyes, and associates Natalia Almeida, Andrés Brown Pérez and Carmen Simone in Quito

Raffalli de Lemon Halvorsen Ortega y Ortiz

Partner José Manuel Ortega, associates Anais Figueroa\* and Isabel Ayllon in Caracas

\*temporarily allocated full-time to AIG's local legal department

### **Counsel to Fairfax**

Allende & Brea

Partners Martin Argañaraz Luque, Jorge Mayora, Marcos Patron Costas and Laura Santanatoglia, and associates Laura Kurlat, Mariana Berger, Paula Costas, Santiago Cornejo, María José Sanchez, Julieta Juan, Mariana Tomé Fuentes, Analía Duran, Andres Chomczyk and Mauro Meloni in Buenos Aires

Posse Herrera Ruiz

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Carey

Partner Marcos Rios and associates Matias Vergara, Fernanda Anguita and Patricio Laporta in Santiago

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Partner Tomás Gurmendez and associate Andrés Aznares in Montevideo

D'Empaire Reyna Abogados

Partners Fulvio Italiani, Inés Parra and Victorino Marquez, and associates Paula Serra Freire and Franco Silva in Caracas

Dentons

Counsel Keith Stein and associate Kris Miks in Toronto, and partner Martin Mankabady in London