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FAIRFAX ACQUIRES AIG ARGENTINA, COLOMBIA, CHILE, URUGUAY AND VENEZUELA

Rosie Cresswell

Allende & Brea, Posse Herrera Ruiz, Carey, Posadas, Posadas & Vecino and D'Empaire Reyna Abogados are helping Canada's Fairfax Financial buy the commercial and consumer insurance operations of American International Group (AIG) in Argentina, Colombia, Chile, Uruguay and Venezuela.

Debevoise & Plimpton LLP in London and New York, Brigard & Urrutia Abogados in Bogotá, Marval, O'Farrell & Mairal in Buenos Aires, Claro & Cía in Santiago, Pérez Bustamante & Ponce Abogados in Quito, Ferrere (Uruguay) in Montevideo and Raffalli de Lemon Halvorssen Ortega y Ortiz in Caracas advised AIG.

Allende & Brea is coordinating the US$240 million deal for Fairfax from Buenos Aires. Dentons is representing the Canadian company on the European portion of the transaction.

The deal was signed on 18 October and remains subject to regulatory approval.

Counsel to AIG

Debevoise & Plimpton LLP

Partners Andrew Bab and John Vasily, and associates Angela Lee and Kristen Matthews in New York, and partners David Innes, James Scoville and Richard Ward, international counsel Timothy McIver, and associates Timothy Merchant, Paul Eastham, Megan Atkinson, Christopher Garrett, Laurence Hanesworth, Benjamin Lyon and Anne-Mette Heemsoth in London

Brigard & Urrutia Abogados

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Carey y Cía. Ltda.
Isidora Goyenechea 2800, 43rd Floor.
Las Condes, Santiago, Chile.
www.carey.cl

Partners Dario Laguado and Lucas Moreno, and associates Lucas Fajardo, Christian Díaz and Juan Sebastian Pardo in Bogotá

Marval, O'Farrell & Mairal

Partners Patricia Lopez Aufranc and Fernando Hernández, and associate Claudia Paluszkiewicz in Buenos Aires

Claro & Cía

Partner Rodrigo Ochagavía and associates Juan León and Jaime Salas in Santiago

Ferrere (Uruguay)

Partner Geraldine Ifrán and associates Belén Hernández, Walter Planells, José María Grondona and Martín Fridman in Montevideo

Pérez Bustamante & Ponce Abogados

Partners Diego Pérez Ordóñez and Juan Gabriel Reyes, and associates Natalia Almeida, Andrés Brown Pérez and Carmen Simone in Quito

Raffalli de Lemon Halvorssen Ortega y Ortiz

Partner José Manuel Ortega, associates Anais Figueroa* and Isabel Ayllon in Caracas

*temporarily allocated full-time to AIG's local legal department

Counsel to Fairfax

Allende & Brea

Partners Martin Argañaraz Luque, Jorge Mayora, Marcos Patron Costas and Laura Santanatoglia, and associates Laura Kurlat, Mariana Berger, Paula Costas, Santiago Cornejo, María José Sanchez, Julieta Juan, Mariana Tomé Fuentes, Analía Duran, Andres Chomczyk and Mauro Meloni in Buenos Aires

Posse Herrera Ruiz

Partner Óscar Tutasaura and associates Diana Salazar and Lina Lineros in Bogotá

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Partner Marcos Rios and associates Matias Vergara, Fernanda Anguita and Patricio Laporta in Santiago

Posadas, Posadas & Vecino

Partner Tomás Gurmendez and associate Andrés Aznares in Montevideo

D'Empaire Reyna Abogados

Partners Fulvio Italiani, Inés Parra and Victorino Marquez, and associates Paula Serra Freire and Franco Silva in Caracas

Dentons

Counsel Keith Stein and associate Kris Miks in Toronto, and partner Martin Mankabady in London