

DECREE NO. 553 ESTABLISHES A TAX MEASURE FOR TAXPAYERS SUBJECT TO THE PRESUMPTIVE INCOME REGIME

On April 18, 2020, Decree No. 553 was published, which, in addition to [Decree No. 420](#), extends the deadline for taxpayers subject to the presumptive income tax system to exercise the option to pay taxes on income obtained during 2019, on the basis of effective income determined under full accounting. The deadline is extended until 31 July 2020.

The instructions on this measure are regulated in the Resolution No. 43, issued by the Chilean IRS on 20 April 2020. To review its content, [access here](#).

The content of the Decree No. 553 can be [reviewed here](#).

Authors: Jessica Power; Manuel José Garcés

This news alert is provided by Carey y Cía. Ltda. for educational and informational purposes only and is not intended and should not be construed as legal advice.

Carey y Cía. Ltda.
Isidora Goyenechea 2800, 43rd Floor.
Las Condes, Santiago, Chile.
www.carey.cl