

## CODELCO REFINANCES CREDIT LINE

Lulu Rumsey

Chilean firm Carey has helped one of its regular clients, state-run copper mining company Codelco, refinance a US\$250 million loan.

Codelco refinanced a credit line granted by The Bank of Tokyo-Mitsubishi UFJ. The bank is believed to have hired Philippi Prietocarrizosa Ferrero DU & Uría (Chile), but this was not confirmed before publication.

The transaction closed on 21 October.

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### Counsel to Codelco

In-house counsel – Manuel Díaz

Carey

Partner Diego Peralta and associates José Tomás Otero, Manuel José Garcés and Patricia Montt

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