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CITIGROUP GLOBAL MARKETS, HSBC SECURITIES (USA), STANDARD CHARTERED BANK, MERRILL LYNCH, IN ISSUANCE OF BCI'S DEBT

Christina McKeon Frutuoso

Simpson Thacher & Bartlett LLP in New York and Larraín, Rencoret y Urzúa in Santiago have advised Chilean financial institution Banco de Crédito e Inversiones (BCI) on a US\$500 million cross-border debt issuance.

Davis Polk & Wardwell LLP in California and Carey in Santiago advised Citigroup Global Markets, HSBC Securities, Bank of America Merrill Lynch and Standard Chartered Bank as dealers. The deal closed on 12 October.

The debt was issued under BCI's US\$2 billion medium-term note programme.

BCI is the fourth-largest bank in Chile in terms of total assets and deposits, and the third-largest in terms of net loans. It will use the proceeds from the sale of the notes for general corporate purposes.

Counsel to Banco de Crédito e Inversiones

Simpson Thacher & Bartlett LLP

Partner David Williams, counsels Jonathan Cantor and Mark Chorazak, and associates Juan Naveira, Kirsten Harmon, Brian Mendick and Daniel Florez Linero in New York

Larraín, Rencoret y Urzúa

Partner Felipe Rencoret, and associates Nicolás Reyes and María Isabel Villagrán in Santiago

Counsel to Citigroup Global Markets, HSBC Securities, Bank of

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Partner Maurice Blanco and associates Konstantinos Papadopoulos, Fernanda Ribeiro and Sabrina Sighn in São Paulo, and counsel Drew Glover in California

Carey

Partner Diego Peralta and associates Elvira Vial and Gabriel Acuña in Santiago