

January 2018

## **CITI, HSBC, JP MORGAN AND MERRIL LYNCH IN THE PRICING AND PURCHASE OF MTN ISSUED BY BANCO ESTADO**

Cleary Gottlieb Steen & Hamilton LLP in New York and Buenos Aires, and Claro & Cía in Santiago have helped Chile's only public bank, BancoEstado, issue notes worth US\$500 million.

The purchasers hired Davis Polk & Wardwell LLP in New York and São Paulo, and Carey in Santiago.

The notes were issued under BancoEstado's global US\$3 billion bond programme.

The deal closed on 8 January.

### **Counsel to Banco Estado**

Cleary Gottlieb Steen & Hamilton LLP

Partner Erika Nijenhuis, international lawyer Ignacio Lagos and associate David Stuckey in New York; and partner Andrés de la Cruz, counsel Emilio Minvielle and international lawyer Georg Birbaumer in Buenos Aires

Claro & Cía

Partners Rodrigo Ochagavía and José Luis Ambrosy, and associates Jaime Salas and Roberto Carrillo in Santiago

### **Counsel to Citi, HSBC, JP Morgan and Merrill Lynch**

Davis Polk & Wardwell LLP

Partners Maurice Blanco and Lucy Farr, and associate Catherine Chu in New York; counsel Drew Glover in North Carolina; and associate Konstantinos Papadopoulos in São Paulo

Carey

Partner Diego Peralta and associates Manuel Alcalde and Loreto

---

This news alert is provided by Carey y Cía. Ltda. for educational and informational purposes only and is not intended and should not be construed as legal advice.

Carey y Cía. Ltda.  
Isidora Goyenechea 2800, 43rd Floor.  
Las Condes, Santiago, Chile.  
[www.carey.cl](http://www.carey.cl)

Ribera in Santiago

