

## CAREY LEADS IN THE NUMBER OF INBOUND M&A DEALS IN CHILE AND RANKS AMONG THE TOP 5 MOST ACTIVE FIRMS IN LATIN AMERICA

• The report M&A in Latin America 2026: A Guide for US & UK Legal Advisors places Carey in fifth place and as the only Chilean firm present in the ranking for the number of inbound transactions—originating from the United States and the United Kingdom—in Latin America.

**Santiago, April 2, 2026** – Carey was highlighted in the report M&A in Latin America 2026: A Guide for US & UK Legal Advisors, prepared by TTR Data, as the local firm with the highest number of inbound transactions in Chile—that is, deals with investment from the United States and the United Kingdom—and as one of the most active in Latin America in this segment, ranking fifth regionally by number of deals.

This result comes in the context of structural adjustment in the M&A market in the region. During 2025, 2,826 transactions were recorded in Latin America, representing a slight 1% decrease in volume but a 31% increase in aggregate value, reaching approximately USD115 billion. Simultaneously, the average deal size grew by 32%, confirming a trend towards larger and more complex transactions.

The ranking was constructed based on an analysis of inbound buy-side transactions, identifying firms that have consistently been selected to advise international investors on acquiring assets in the region. This approach allows for isolating the most demanding segment of the market—characterized by cross-border, complex, and highly coordinated transactions—and highlighting those firms that act as the initial access gateway for foreign capitals in Latin America.

In Chile, the report indicates 272 transactions with an aggregate value of USD6.84 billion, positioning the country among the most active markets in the region. In the inbound market, 121 transactions totaling USD 5.34 billion were recorded, representing a 14% increase

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in the number of transactions compared to the previous year. The most dynamic sectors were technology—by volume—and natural resources—by value—reflecting the country's role in industries linked to digital infrastructure, the energy transition, and critical minerals.

In this context, Carey positions itself as the firm with the highest number of inbound mandates in Chile and as one of the most active firms in Latin America in this type of operations, consolidating a practice focused on cross-border transactions and coordination with international firms.

The report also identifies three key trends shaping the development of M&A in the region: increased investment in critical infrastructure linked to the digital economy; the consolidation of corporate structures through controlling acquisitions; and the growing importance of securing supply chains in strategic sectors such as energy, mining, and food.

“In a landscape where the market has evolved toward fewer but larger and more sophisticated transactions, Carey’s leadership is explained by its experience and execution capabilities in these types of deals. The fact that the firm tops the ranking in Chile and is among the most active in the region demonstrates a solid and consistent practice in this segment,” says Jaime Carey.

In this context, Carey’s positioning reflects a practice aligned with the main market dynamics, focusing on highly complex transactions in strategic industries and on international investment flows into Chile.