

## CAREY INVESTS IN AI LEGALTECH STARTUP MAGNAR TO BOOST REGIONAL EXPANSION

- This new funding round aims to accelerate the regional growth of the startup, which already has a presence in Chile, Peru and Colombia.
- For Carey, the decision to invest stems from its conviction to go beyond using AI tools as a client and to position itself at the forefront of the technological transformation of the legal profession.

January 2026; Santiago, Chile – Carey, Chile's largest law firm, has invested in [Magnar](#), a Chilean artificial intelligence platform specializing in solutions for the legal industry. This new funding round, the second in three months, aims to accelerate Magnar's international expansion in Latin America during the first half of 2026, strengthening its presence across the region.

For Carey, investing in Magnar represents another step in a broader strategy to integrate artificial intelligence into the advice and services it provides to clients, complementing internal training initiatives, technological adoption, and strategic projects aimed at improving the quality and efficiency of legal services.

Magnar will continue to be controlled by its founders –engineers Andrés Arellano, Nicolás López and Andrés Rodríguez– who will maintain the company's strategic direction, ensuring it continues to operate independently with focus on the product and a long-term vision in service of the entire legal ecosystem.

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One of the platform's key differentiators is that it is trained on local regulatory and case-law sources. Its approach combines advanced technology with a deep understanding of local legal practice, while upholding high standards of security, confidentiality, and information control.

“We are very pleased that a firm with Carey’s prestige has placed its trust in Magnar. They first chose us as users, validating the product in their daily operations, and based on that conviction, they decided to invest. For us, that is the strongest sign that we are building a tool that truly adds value to the legal world,”

said **Andrés Arellano**, CEO and founder of Magnar.

**Pablo Iacobelli**, managing partner at Carey, said:

“Our decision to invest in Magnar stems from a strategic conviction: law firms must adapt to and contribute to the development of these technologies –not only as users, but also as players in the ecosystem. Having a technology partner that understands the local legal market is key to integrating artificial intelligence into the work of legal professionals.”

For his part, **Jaime Carey**, senior partner at Carey, stated:

“Artificial intelligence is introducing profound and structural changes in the way the legal profession is practiced. As a firm, we believe it is our duty to understand these changes in advance, participate actively in their development, and help ensure their adoption is carried out with rigor, responsibility, and a focus on the

value we deliver to our clients. This investment reflects that long-term vision and our commitment to leading the evolution of legal practice.”