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CAREY IN BANCO DEL ESTADO DEBT OFFERING

Davis Polk, Carey, Cleary and Claro in Banco del Estado debt offering

Rachel Hall

Cleary, Gottlieb Steen & Hamilton LLP in Buenos Aires, New York and London and Chile's Claro y Cía have helped Chilean state bank Banco del Estado with a US$200 million notes offering.

The issuance of 2 per cent senior notes due 2017 closed on 10 May.

Davis, Polk & Wardwell LLP in New York and São Paulo and Chile's Carey advised the dealers: Citigroup Global Markets, Deutsche Bank Securities, HSBC Securities (USA) and JP Morgan Securities.

Counsel to Banco del Estado

Cleary, Gottlieb Steen & Hamilton LLP

Partner Jaime El Koury in Buenos Aires, partner Erika Nijenhuis, senior attorney Timothy Byrne, associates Joshua Kalish, Dustin Barzell and Anne Lieberman, and international lawyer Tomás Poblete in New York, and counsel David Toube and associates Paul Hodgson and Aaron Espin in London

Claro y Cía

Partners Rodrigo Ochagavía and José Luis Ambrosy, and associate Nicolás Maturana in Santiago

Counsel to Citigroup Global Markets, Deutsche Bank Securities, HSBC Securities (USA) and JP Morgan Securities

Davis, Polk & Wardwell LLP

Partner Maurice Blanco in New York and São Paulo and associate

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