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CAREY ADVISES MASISA IN A BOND ISSUANCE

Chile's Masisa raises US$300 million in debt offering

Lulu Rumsey

Chile's Carey and the New York office of Linklaters have helped wood manufacturer Masisa with a US$300 million notes issuance.

The purchasers, Deutsche Bank Securities, Itaú BBA USA Securities, JP Morgan Securities and Scotia Capital, were advised by Chile's Philippi, Yrarrázaval, Pulido & Brunner and US firm Simpson Thacher & Bartlett LLP.

The offering closed on 5 May. It will be used to refinance the Chilean company's medium and short-term debt. All four law firms worked on a US$150 million credit agreement for the wood manufacturer in December last year, while Carey regularly assists Masisa with capital market transactions, acting as deal counsel for a US$45 million bond issuance in 2012.

Counsel to Masisa

In-house counsel

Patricio Reyes and Christian Figueroa

Linklaters

Partners Conrado Tenaglia and Matthew Poulter, and associates Tyler Stypinski and Stephanie Tennant in New York

Carey

Partner Francisco Ugarte and associate Alejandra Donoso in Santiago

Counsel to the banks

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Simpson Thacher & Bartlett LLP

Partners Alan Brenner and Juan Francisco Mendez, counsel Jonathan Cantor and associates Rodrigo Surcan dos Santos, Alberto Bustamante, Benjamin Alcaino and Jodi Sackel in New York

Philippi, Yrarrázaval, Pulido & Brunner