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CAREY ADVISED IMD GROUP ON A CREDIT FOR USD70 MILLION

Carey and Arteaga Gorziglia in telecoms acquisition financing

Carey has helped UK media company IMD Group obtain a US$70 million loan for the acquisition of a Chilean telecoms provider. HSBC was lender and enlisted Arteaga Gorziglia for the transaction. It is thought that Hogan Lovells LLP also advised the banks, but this could not be confirmed prior to publication.

IMD will use the funds to buy Transmisión y Almacenamiento.

The deal closed on 30 August.

Counsel to IMD Group

Carey

Partner Jorge Ugarte and associates Solange González and Francisca Hernández

Counsel to HSBC

Arteaga Gorziglia

Partners Arnaldo Gorziglia and Cristián Carpentier and associate Magdalena Fabres

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Carey y Cía. Ltda.
Isidora Goyenechea 2800, 43rd Floor.
Las Condes, Santiago, Chile.
www.carey.cl