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BROOKFIELD SELLS 33% STAKE OF TOLL ROADS AUTOPISTA VESPUCIO NORTE AND TÚNEL SAN CRISTÓBAL

Baraona Fischer & Cía has helped Chilean fund manager CMB and French investment company Ardian buy a minority stake in two toll roads in Santiago.

The seller, US asset management company Brookfield Infrastructure Partners, relied on Carey for the deal, which closed on 6 February. The value of the deal remains confidential.

The transaction gave CMB and Ardian a joint 33% stake in the Vespucio Norte Express and Túnel San Cristóbal toll roads.

The Vespucio motorway forms a 29-kilometre loop around the capital, connecting a wider network of roads to key locations including the city's international airport Arturo Merino Benítez. Meanwhile, the 4-kilometre-long tunnel San Cristóbal allows vehicles to pass under the 880-metre Cerro San Cristobál hill in the city centre, linking Santiago's financial district of Providencia with the northern suburb of Huechuraba.

Counsel to CMB and Ardian

Baraona Fischer & Cía.

Partner Federico Rodríguez and associates María Jesús Hernández and Fernanda Anguita

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