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BILL TO SUPPORT FAMILIES AND MICRO, SMALL AND MEDIUM ENTERPRISES DUE TO COVID-19

On March 23, the Government of Chile sent the Bill that contains some of the economic measures of the Emergency Economic Plan announced last Thursday, March 19.

The measures contained in the project are the following:

• Family Income Support Bonus for recipients of certain family subsidies.
• Extraordinary capitalization of the Banco del Estado for USD $500 million.
• Transitory reduction to 0% of Stamp Tax rate for credit operations held between April and September 2020.
• Several measures to increase the flow of fiscal resources available to implement the Emergency Economic Plan.

The document that contains the Bill can be reviewed by clicking here (available only in Spanish).

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