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BCI REALIZA COLOCACIÓN DE BONOS PERPETUOS POR US$500 MILLONES

Chile's BCI makes US$500 million perpetual notes offering

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Simpson Thacher & Bartlett LLP in New York has helped Chile's Banco de Crédito e Inversiones (BCI) issue US$500 million worth of perpetual fixed-rate notes.

Two Cleary Gottlieb Steen & Hamilton LLP offices and Chile's Carey advised the dealer managers – BNP Paribas Securities, BofA Securities and HSBC Securities (USA) – in the transaction.

The deal closed on 8 February.

BCI launched the issuance under its medium-term notes programme. The notes carry an 8.75% interest rate. They will be listed on the Luxembourg Stock Exchange.

The bank will use the proceeds from this issuance for general corporate purposes.

Santiago-headquartered BCI is one of Chile's largest banks – providing companies with services related to savings, deposits, securities brokerage, asset management and insurance. In November, the bank raised a total of US$698 million through a rights offering and a private placement of common shares. Simpson Thacher were also involved on that occasion.

Counsel to Banco de Crédito e Inversiones (BCI)

Simpson Thacher & Bartlett LLP

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