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BCI ACQUIRES FINANCIAL AND CREDIT CARD BUSINESS FROM WALMART CHILE

Carey has helped Banco de Crédito e Inversiones (BCI) acquire Walmart Chile's credit card businesses for US$148 million.

Walmart enlisted Philippi Prietocarrizosa Ferrero DU & Uría (Chile) for the deal, which was signed on 19 December.

BCI's acquisition is expected to close in the second quarter of 2018, pending approval from Chile's superintendence of banks and financial institutions and the country's antitrust authority.

Counsel to Banco de Crédito e Inversiones

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Partners Diego Peralta and Francisco Corti, counsel Paulina Silva and Mariela Riquelme, and associates Vesna Camelio, Manuel José Garcés and Claudia Kraemer

Counsel to Walmart Chile

Philippi Prietocarrizosa Ferrero DU & Uría (Chile)

Partners Federico Grebe, Andrés Sanfuentes and Juan Francisco Gutiérrez, and associates Fernanda Echavarría, Carlos Larraín and Catalina Silva

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