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BANK OF CHINA GRANTS CREDIT TO A CHILEAN SALMON FISHERY

Chile's biggest salmon fishery gets Bank of China credit line

Luis Bulcao Pinheiro

Shearman & Sterling LLP in Hong Kong, Grandall Law Office in Beijing and Cariola, Díez, Pérez-Cotapos in Santiago have helped Chilean salmon fishery Australis Mar and its Chinese owner Joyvio obtain a US$160 million loan from Bank of China.

Carey in Santiago advised Bank of China.

The deal closed last month. It includes a term facility that will be used to cover existing debt and a revolving credit facility which will be available for the company for general business maintenance.

Joyvio, with the support of China's investment fund Silk Road, acquired Australis Mar for US$922 million in July.

Counsel to Joyvio and Australis Mar

In-house counsel to Australis Mar Rubén Henriquez and Joaquin Vial

Shearman & Sterling (Hong Kong)

Counsel Kenneth Ching and associate Alison Lui in Hong Kong

Cariola, Díez, Pérez-Cotapos

Partners Rodrigo Sepúlveda and Francisco Illanes, and associates Nicolás Vial, Franco Dalmazzo, Diego Martínez and Valentina Barros in Santiago

Grandall Law Office

Counsel to Bank of China

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