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# BANCOESTADO GRANTS LOAN TO NUEVOSUR

**Carey seals water services loan in Chile**

Eloise Hardy

Carey has helped state-owned Banco del Estado de Chile provide a US$66 million loan to local water utility company Nuevosur.

The borrower was advised by in-house counsel. The deal closed on 8 September.

Nuevosur provides water services in Chile, including water purification, storage, distribution, sewage and wastewater decontamination.

It operates in the Maule region, south of Santiago, and is headquartered in the region's capital Talca.

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**Counsel to Banco del Estado de Chile**

Carey

Partner Felipe Moro and associate Fernando Noriega

**Counsel to Nuevosur**

In-house counsel - Juan Pablo Feliú

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